

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47816	-0.02%
COMEX Gold \$	1935	5.33%
MCX Silver	68565	1.52%
COMEX Silver \$	26.907	0.11%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	161.35	0.19%
LME Aluminium \$	1977	0.30%
MCX Copper	597.4	1.11%
LME Copper \$	7845	1.20%
MCX Lead	163.55	0.80%
LME Lead \$	2025	0.65%
MCX Nickel	1280.1	-0.47%
LME Nickel \$	17612	-0.64%
MCX Zinc	209	1.70%
LME Zinc \$	2632	2.37%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4070	1.62%
NYMEX Crude \$	55.9	1.71%
MCX Natural Gas	204.4	-3.81%
NYMEX Natural Gas	2.765	-2.16%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14789.95	0.97%
USDINR	72.928	-0.13%
EURUSD	1.2031	-0.13%
GBPUSD	1.3637	-0.31%
Dollar Index	91.138	0.16%
Dow Jones	30723.6	0.12%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,90,191	3,500	5,86,691
Copper	1,25,766	775	1,24,991
Lead	1,74,812	-600	1,75,412
Nickel	1,40,999	-24	1,41,023
Zinc	1,40,695	-450	1,41,145

Market summary

- Gold, silver coin demand surging, straining U.S. Mint's capacity
- Oil rises after OPEC+ alliance of major producers maintains oil output cuts
- GRAPHIC-Ex-China copper demand climbs, moves centre stage

Precious metals

The United States Mint said on Tuesday it was unable to meet surging demand for its gold and silver bullion coins in 2020 and through January, due partly to pandemic-driven demand and plant capacity issues. Sales of U.S. gold bullion coins rose 258% in 2020 while silver coin demand was up 28%, the U.S. Mint said Tuesday. Heavy buying has continued in 2021, it said, squeezing supplies, which had already been tight as the coronavirus affected production.

NYMEX Oil

Oil prices edged higher on Thursday after the OPEC+ alliance of major producers stuck to a reduced output policy at a meeting on Wednesday, and as crude stockpiles in the United States fell to their lowest levels since March last year. Brent crude futures gained 4 cents, or 0.1%, to \$58.50 a barrel, by 0120 GMT. On Wednesday, Brent prices hit their highest since Feb. 21, 2020.

Base Metals

Soaring sales of consumer goods such as washing machines, fridges, freezers and cars in the world outside China are expected to invigorate copper consumption and create shortages later this year. For years now, copper prices have fluctuated with demand in top consumer China. But this year, consumption elsewhere such as in Western European countries will also be important. Coronavirus lockdowns have meant many consumers who in previous times would have spent money on holidays, restaurants and other leisure activities are now choosing to buy electrical appliances and durable goods.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
04-Feb-21	19:00:00	USD	Unemployment Claims	828K	847K	HIGH
04-Feb-21	21:00:00	USD	Natural Gas Storage	-194B	-128B	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
ZINC	26-Feb-21	209.1	1.68	NATURALGAS	23-Feb-21	203.4	-4.28
SILVERMIC	26-Feb-21	68450	1.38	RUBBER	26-Feb-21	15205	-1.06
CRUDEOIL	19-Feb-21	4058	1.32	CPO	26-Feb-21	974	-0.99
SILVERM	26-Feb-21	68405	1.31	MENTHAOIL	26-Feb-21	962.5	-0.97
SILVER	05-Mar-21	68404	1.28	NICKEL	26-Feb-21	1280	-0.47

Action from Open Interest

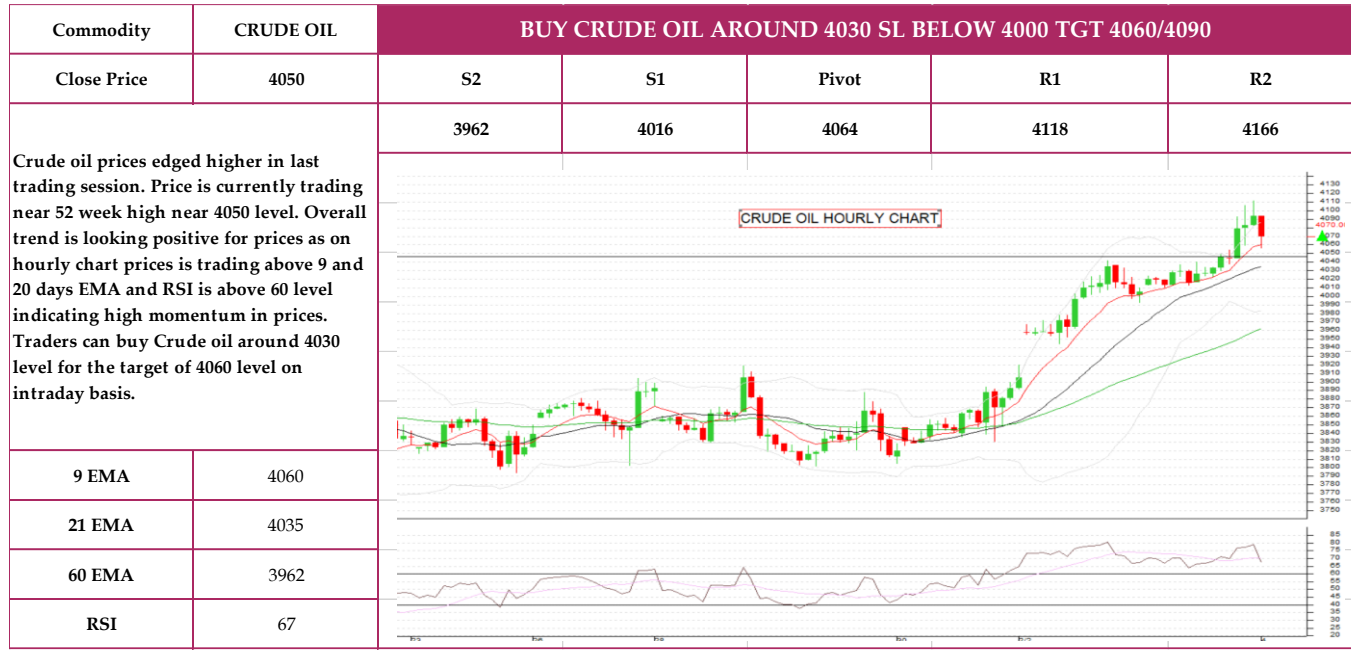
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	4070	1.62%	14.04%	NICKEL	1280.1	-0.47%	2.91%
LEAD	163.55	0.80%	7.71%	GOLD	47816	-0.02%	1.34%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CPO	973.1	-1.08%	-11.75%	GUAR GUM5MT 1ST	6199	0.37%	-5.42%
NATURALGAS	204.4	-3.81%	-26.64%	COTTON SEED OIL 1ST	2159	2.47%	-12.34%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-21	47816.0	47492.7	47654.3	47866.7	48028.3	48240.7
MCX	SILVER	5-Mar-21	68565.0	67054.3	67809.7	68478.3	69233.7	69902.3
MCX	CRUDEOIL	19-Jan-21	4070.0	3962.0	4016.0	4064.0	4118.0	4166.0
MCX	NATURALGAS	23-Feb-21	204.4	194.5	199.5	205.5	210.5	216.5
MCX	COPPER	26-Feb-21	597.4	583.6	590.5	594.7	601.6	605.7
MCX	NICKEL	26-Feb-21	1280.1	1267.5	1273.8	1281.8	1288.1	1296.1
MCX	LEAD	26-Feb-21	163.6	160.0	161.8	163.3	165.1	166.6
MCX	ZINC	26-Feb-21	209.2	203.1	206.1	207.8	210.8	212.4
MCX	ALUMINIUM	26-Feb-21	161.4	159.9	160.6	161.3	162.0	162.7
MCX	MENTHAOIL	26-Feb-21	965.1	954.4	959.7	967.9	973.2	981.4
MCX	CPO-MCX	29-Jan-21	973.1	946.4	959.7	968.4	981.7	990.4
MCX	COTTON	29-Jan-21	21130.0	20983.3	21056.7	21103.3	21176.7	21223.3
NCDEX	CHANA BIKANER	19-Mar-21	4545.0	4505.0	4525.0	4557.0	4577.0	4609.0
NCDEX	COTTON SEED OIL	19-Feb-21	2159.0	2084.3	2121.7	2145.3	2182.7	2206.3
NCDEX	CORIANDER	19-Feb-21	6244.0	6198.7	6221.3	6240.7	6263.3	6282.7
NCDEX	CASTOR SEED	19-Feb-21	4392.0	4369.3	4380.7	4389.3	4400.7	4409.3
NCDEX	GUAR GUM5MT	19-Feb-21	6199.0	6130.3	6164.7	6207.3	6241.7	6284.3
NCDEX	GUAR SEED	19-Mar-21	3916.0	3887.3	3901.7	3923.3	3937.7	3959.3
NCDEX	JEERA UNJHA	19-Feb-21	12955.0	12825.0	12890.0	12995.0	13060.0	13165.0
NCDEX	RMSEED	19-Feb-21	5650.0	5482.0	5566.0	5614.0	5698.0	5746.0
NCDEX	REF SOYAOIL	19-Feb-21	1101.4	1080.4	1090.9	1100.5	1111.0	1120.6
NCDEX	SOY BEAN INDORE	20-Apr-21	4599.0	4524.3	4561.7	4590.3	4627.7	4656.3

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